

7. FINANCIAL REPORT

7.1 Fund Activity

The district is 50% through the school year. Revenues are 86.23% and Expenditures are 54.55%.

Fund	Category	Revenues	Expenditures
10	Education	85.90 %	58.46 %
20	Operation & Maintenance	61.47 %	38.88 %
30	Debt	101.93 %	89.79%
40	Transportation	73.45 %	48.72 %
50	Social Security & IMRF	96.23 %	38.35 %
60	Capital Projects	0 %	0 %
70	Working Cash	101.93 %	0%
80	Tort	104.68 %	16.28 %
90	Fire/Health Life Safety	<u>102.72 %</u>	<u>0%</u>
	Total	86.23 %	54.55 %

ACTION ITEM

A motion by Wiesbrock and seconded by Forrest to approve the financial report.

Roll call: Yea: Chambers, Ruff, Lawless, Forrest, Kozak, Wiesbrock. Nay: None

Abstain: None

Motion Passes

7.2 Fund Transfers

ACTION ITEM

A motion by Wiesbrock and seconded by Kozak to approve the financial report.

Roll call: Yea: Chambers, Ruff, Lawless, Forrest, Kozak, Wiesbrock. Nay: None

Abstain: None

Motion Passes

8. REPORTS, UPDATES, AND INFORMATIONAL ITEMS

8.1 Principal's Report

Discussion included

8.2 Athletic Director's Report

~~Holly reviewed~~ *RM*

8.3 Employee Reports

Nothing this month

8.4 PTO Report

ACTION ITEM

A motion by Forrest and seconded by Chambers to approve the disposal of old furniture and athletic equipment.

Roll call: Yea: Chambers, Ruff, Lawless, Forrest, Kozak, Wiesbrock. Nay: None

Abstain: None

Motion Passes

13.3 Certificates of Deposit

Mr. Ketcham recommended approval of \$500,000 CD for 12 months @ 4.5%

Mr. Ketcham recommended approval of \$500,000 CD for 18 months @ 4.2%

ACTION ITEM

A motion by Wiesbrock and seconded by Chambers to approve a \$500,000 CD for 12 months @ 4.5%.

Roll call: Yea: Chambers, Ruff, Lawless, Forrest, Kozak, Wiesbrock. Nay: None

Abstain: None

Motion Passes

ACTION ITEM

A motion by Forrest and seconded by Wiesbrock to approve a \$500,000 CD for ~~12~~ 18 months @ 4.2%.

Roll call: Yea: Chambers, Ruff, Lawless, Forrest, Kozak, Wiesbrock. Nay: None

Abstain: None

Motion Passes

14. EXECUTIVE SESSION

Nothing this month

15. ACTION ITEMS AS A RESULT OF EXECUTIVE SESSION

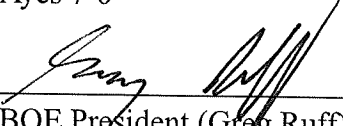
Nothing this month

16. DIRECT SUPERINTENDENT TO REPORT TO BOARD

Advertise old equipment and athletic equipment on Facebook and then to scrap iron

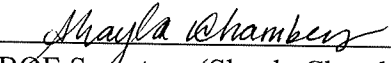
17. ADJOURN

A motion by Lawless and seconded by Kozak to adjourn the meeting at ____ pm
Ayes 7-0



BOE President (Greg Ruff)

2-28-2024
Date



BOE Secretary (Shayla Chambers)

2.28.2024
Date